

Fact Sheet: Onshore Texas



We've been active onshore Texas since the mid-1990s. We have approximately 250,000 net acres in the Maverick Basin, located in Maverick, Dimmit and Zavala counties, Texas.

7% of 2011 Total Company Proved Reserves

7% of 2012e Capital Budget

10% of 2012e Total Company Production

Regional office: Houston, Texas, with operations in South and West Texas

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We have approximately 250,000 net acres in the Maverick Basin, located in Maverick, Dimmit and Zavala counties, Texas. The acreage is prospective for multiple geologic horizons that include the Eagle Ford, Pearsall, Austin Chalk, Georgetown and Glen Rose formations. We have completed more than 50 wells and our assessment work continues. We plan to run a single-rig program in 2012 and our testing super extended laterals continues in the Eagle Ford Shale.

Production was approximately 3,800 BOEPD at the end of 2011 with an average working interest of approximately 80%.

