

Fact Sheet: Rocky Mountains



Our Rocky Mountain region's primary focus is oil. Our assets in this region are characterized by long-lived oil production. We are focused primarily in the Uinta Basin of Utah and the Williston Basin of North Dakota.

37% of 2011 Total Company Proved Reserves

25% of 2012e Total Company Production

44% of 2012e Capital Budget

Regional office: Denver, Colorado, with operations in Utah, Wyoming, North Dakota, and Montana.

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Uinta Basin: Our largest asset in the Rocky Mountains is the Greater Monument Butte field area, located in the Uinta Basin of Utah. We are the largest oil producer in the state. We have approximately 230,000 net acres in the Uinta Basin and our operations can be divided into two areas: our legacy area of Monument Butte and our new position in the Central Basin, located immediately north and adjacent to Monument Butte.

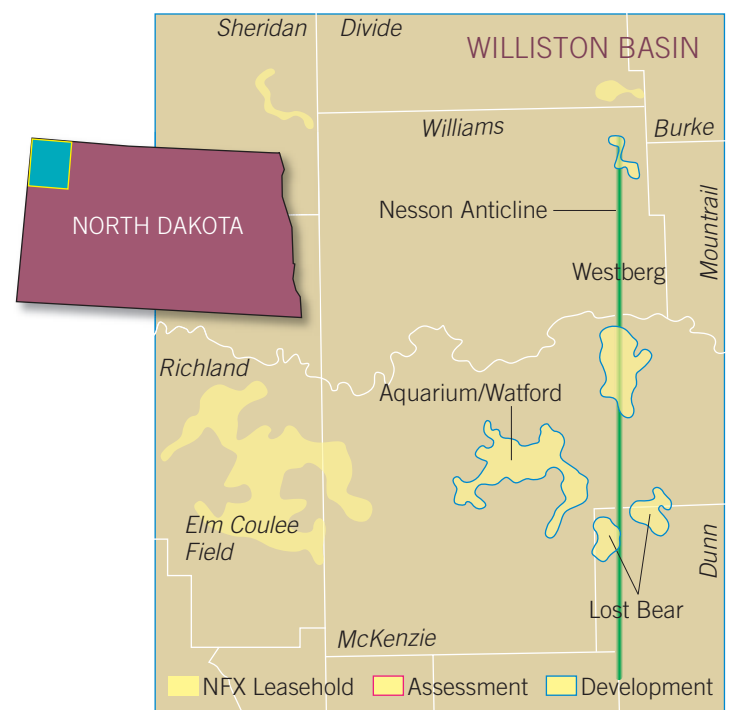
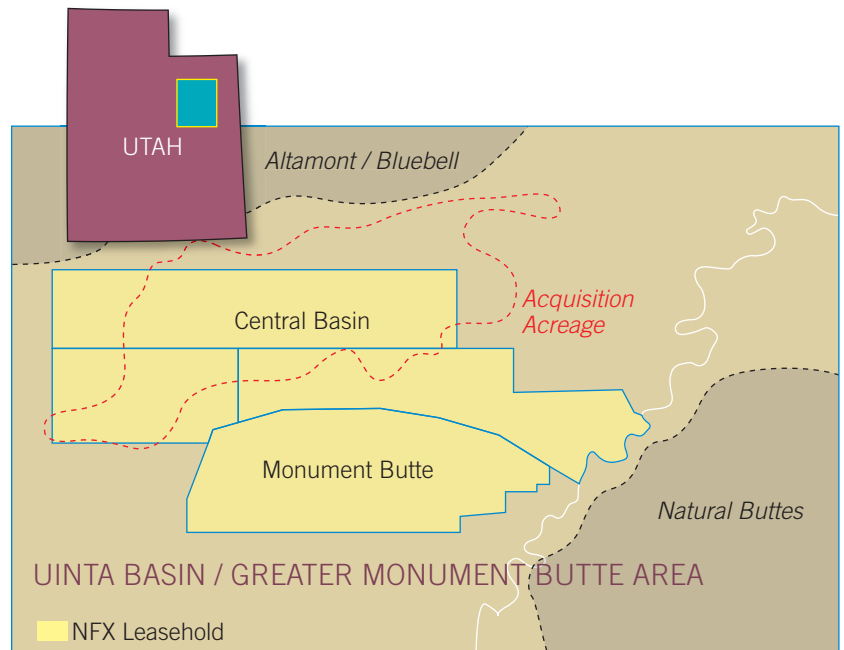
In the legacy area of Monument Butte, we have approximately 1,800 productive wells in the shallow Green River formation and plan to drill nearly 180 wells here this year. We have approximately 165,000 net acres in this area.

Through several transactions in 2011, we added more than 70,000 net acres north of our field that includes new and deeper plays including the Uteland Butte and Wasatch formations. At the end of 2011, we had drilled approximately 20 wells here with encouraging results.

In 2012, a large portion of our drilling will be in the Central Basin with four of our Company's seven operated rigs in the region drilling Uteland Butte and Wasatch targets. More than 60 wells are planned this year. There are multiple stacked horizons across this acreage and ongoing tests are planned.

Our gross production from the Greater Monument Butte field area has grown from 7,000 BOPD in 2004 to approximately 22,000 BOPD at the end of 2011.

In December 2011, Newfield signed a seven-year contract to provide 18,000 BOPD to Tesoro's refinery near Salt Lake City beginning in 2013. In January 2012, we signed a 10-year agreement commencing in 2014 with HollyFrontier Corp. to supply 20,000 BOPD to its Cross Woods refinery near Salt Lake City.



Rocky Mountains (Continued)



Williston Basin: We have approximately 65,000 net acres under development on the Nesson Anticline of North Dakota. We also have about 40,000 net acres in the mature Elm Coulee field in Richland County, Montana. To date, we have drilled more than 65 successful wells with production primarily from the Bakken. Our production was approximately 7,500 BOEPD net at the end of 2011, and we plan to run two to four operated rigs here and complete 25 wells in 2012.

Southern Alberta Basin: We have approximately 340,000 net acres in the Southern Alberta Basin of northern Montana. We drilled six wells and all found oil during drilling activities in 2010 and 2011 that substantially completed our obligations on an initial five-year lease agreement for the acreage. Limited activity is planned here in 2012 while we continue to evaluate the opportunities.

